INGLÉS EMPRESARIAL

UNIT 7	Accounting basics	3 Nov. 2016	
	APELLIDOS:	Types of businesses	
	NOMBRE:	Business report	
	DNI / PASAPORTE: CORREO ELECTRÓNICO:	HOJA: 1 /	

"We learn to do by doing." Spencer W. Kimball.

- 7.1. Watch the video "Introduction to accounting," and then answer the following questions:
 - a) Why is accounting frequently defined as "the language of business"?
 - b) Describe the functions of the three main types of accounting.
 - c) Acme Fireworks may be an allusion to the fictional Looney Tunes company. What do you know about the latter?
 - d) What is a financial statement?
- 7.2. Outline the four basic assumptions, four basic principles, and four basic constraints included in the US GAAP.
- 7.3. Watch the video "Main types of business."
 - a) Outline the legal forms of business organizations and list the advantages and disadvantages of each of them. Can you think of advantages or disadvantages not mentioned in the video?
 - b) Suppose you start a business in a particular field of your choice. Which business form would you choose? Justify your answer.
- **7.4.** Find some information about the founding and early history of a multinational corporation (like Adidas, Coca-Cola, General Electric, Google, IBM, IKEA, Inditex, McDonald's, Microsoft, Nestlé, Samsung, or Walmart) and of another company not included in the list.
- **7.5.** After scanning "How to write a good abstract for a scientific paper or conference presentation," outline the typical sections of an abstract. What does the acronym IMRAD stand for?
- 7.6. By the end of this week your glossary should already have 245-350 terms.